

ANNUAL CONTINUING DISCLOSURE REPORT

**\$57,905,000
CITY OF ROSEVILLE
WESTPARK COMMUNITY FACILITIES DISTRICT NO. 1 (PUBLIC FACILITIES)
SPECIAL TAX BONDS
SERIES 2005**

This 2006 Annual Report is hereby submitted pursuant to the Continuing Disclosure Agreement (the "Disclosure Agreement") dated as of August 24, 2005 executed by the undersigned (the "Developer") in connection with the issuance of the above-captioned bonds by the City of Roseville for its Westpark Community Facilities District No. 1 (Public Facilities) (the "District").

DISCLOSURES REQUIRED UNDER SECTION 3

A. Any significant changes in the information contained in the Official Statement (as defined in the Disclosure Agreement) under the heading: "THE DISTRICT – Anticipated Development in the District" and the status of completion of the Improvements (as defined in the Official Statement)

There have not been any significant changes to the information contained in the "Anticipated Development in the District" section in the Official Statement, except for changes in the timing of map recordation and completion of the Improvements, as outlined below. These changes were driven by local market conditions.

Small lot tentative maps for Villages 24 and 25 are now expected in 2007. Tentative maps for all other villages within Phase 2 were obtained in 2006, as expected. Tentative maps for Phase 3 and Phase 4 villages are now planned for 2007 and 2008, respectively. Final maps for Phase 3 and Phase 4 villages are currently planned for 2008 and 2009, respectively.

With respect to the Improvements, backbone infrastructure for the Phase 1 parcels is substantially complete with agency acceptance expected by the end of May 2007. Infrastructure work for Phase 2 is substantially complete with agency acceptance expected by July 2007. Phase 3 infrastructure began in the second quarter of 2006 and a majority of the wet utilities are installed.

B. General description of the development status of the parcels within the District

The delivery of Phase 1 finished lots to merchant homebuilders continues to occur as per the delivery schedule. As noted above, the Phase 2 backbone infrastructure is substantially complete and we expect to begin delivering finished lots to merchant builders by April 2007. As for Phase 3, the large lot tentative map is in process and is being reviewed by the agency. We anticipate the commencement of design on the Phase 3 small lot tentative maps in the third quarter of 2007.

C. Summary of property within the District sold by the Developer since the date of the Official Statement

As of December 31, 2006, we have sold 601 finished lots within the District since the date of the Official Statement. We have executed purchase and sale agreements with merchant homebuilders for an additional 1,168 lots located within the District with finished lot deliveries in 2007 and 2008. We also expect to enter into purchase and sale agreements for approximately 630 more lots by April 2007, with initial finished lot deliveries planned for April 2007. In total, we expect to sell approximately 1,150 finished lots within Phases 1 and 2 during 2007.

D. Description of any change in the legal structure of the Developer that is material to bond investors

There were no changes in our legal structure that is material to bond investors.

E. Any material changes in project costs, status of any construction loans and any permanent financing received by the Developer with respect to the project that could have a significant impact on the Developer's ability to complete the construction and sale of homes within the District

There have not been any material changes in project costs, status of any construction loans or any permanent financing received by us with respect to the project that will have a significant impact on our ability to complete the land development, which will result in the construction and sale of homes within the District.

F. Any denial of credit, lines of credit, loans or loss of source of capital that could have a significant impact on the Developer's ability to pay the Special Tax (as defined in the Official Statement) or other taxes or assessments or the comply with its obligations under the Development Agreement (as defined in the Official Statement)

There has not been any denial of credit, lines of credit, loans or loss of source of capital that could have a significant impact on our 1) ability to pay the Special Tax, other taxes or assessments, or 2) comply with our obligations under the Development Agreement.

G. Any failure by the Developer to pay when due general property taxes, assessments or special taxes with respect to its property in the District.

We have paid, when due, all general property taxes, assessments and special taxes with respect to our property in the District.

H. Any previously undisclosed amendments to the land use entitlements or environmental conditions or other governmental conditions that are necessary to complete the development plan

There have been no previously undisclosed amendments to the land use entitlements, environmental conditions or other governmental conditions that are necessary to complete the development plan.

I. Description of any changes to the Development Agreement that materially adversely affect the development of the property within the District as set forth in the Official Statement

There have not been any changes to the Development Agreement that have a material adverse effect on the development of the property within the District.

REPORTING OF SIGNIFICANT EVENTS REQUIRED UNDER SECTION 4

There have been no instances of 1) failure to pay any real property taxes (including any assessments or special taxes) levied within the District on a parcel owned by us, 2) discovery of toxic material or hazardous waste which will require remediation on any of our property subject to the Special Tax, 3) default by us on any loan with respect to the construction or permanent financing of public or private improvements with respect to the project, or 4) initiation of dissemination bankruptcy proceedings (whether voluntary or involuntary) by us or by any related entity.

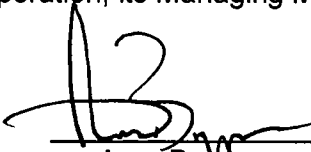
CERTIFICATION

The undersigned Developer hereby certifies that this Annual Report constitutes the Annual Report required to be furnished by the Developer pursuant to the Disclosure Agreement.

Dated: March 29, 2007

PL Roseville LLC, a California limited liability company

By: Pulte Home Corporation, a Michigan corporation, its Managing Member

By: 
Aren Bazzocco
Sacramento Division
Its Director of Finance